



OVERSEAS & GENERAL LIMITED
A.R.B.N. 007 509 319

30 March 2010

LODGED ONLINE

Company Announcement Office
AUSTRALIAN STOCK EXCHANGE LIMITED
20 Bridge Street
Sydney NSW 2000
AUSTRALIA.

Attention: Ms. Jill Hewitt

SINGAPORE EXCHANGE LIMITED
2 Shenton Way,
#19-00 SGX Centre 1,
SINGAPORE 062204

Attention: Ms Darrell Lam

**COMPANY ANNOUNCEMENT —APPOINTMENT OF DIRECTORS AND DIRECTOR'S
RESIGNATION.**

Overseas & General Limited ("**OGL**" or "**Company**") wishes to announce the appointment of **Mr Michael Mo** as the Deputy Chairman (non-executive) and **Mr David Mason** as Managing Director to the Board of Overseas & General Limited with immediate effect. **Robert Lees** has resigned as a non-executive Director with immediate effect. Mr. Lees continues to act as Company Secretary of OGL.

The Board of Overseas & General Limited now consists of:

Jack Tan – Chairman (Non-executive)
Michael Mo –Deputy Chairman (Non-executive)
David Mason – Managing Director
Neil Stuart – Non-executive Director
Henry Khoo – Executive Director

BOARD OF DIRECTORS

JACK TAN – Chairman (Non-Executive)

Jack Tan has acquired more than 20 years of valuable experience in the finance, stockbroking and mining industries from his roles as Non-Executive Chairman of e-pay Asia Limited, a leading prepaid mobile phone company based in Malaysia, Non-Executive director of Orocobre Limited, an emerging Lithium & Potash Producer in Argentina, and Executive Chairman of Vietnam Emerging Capital Limited, a company listed on the National Stock exchange of Australia (NSXA). Jack was a founder and Executive Director of Rockland's Richfield Limited, (a successful coal company now owned by Chinese investors) as well as Norton Gold Field Limited. Jack holds a Bachelor of Business Administration from the University of Singapore.

MICHAEL MO – Deputy Chairman (Non-Executive)

Michael Mo has an extensive employment background throughout Asia, Australia and United Kingdom in the construction, real estate, trading and resources industries. Michael possesses strong corporate governance, power broking, and marketing and management skills. He is widely recognized as an experienced Investment & Management Executive and is a Director of several large sized construction and trading companies in PR China. Michael's Chinese company Botai Consortium, in conjunction with the Qinhe Energy, has recently won by open tender the rights to own the major Ridgeland coal lease west of Newcastle from the New South Wales Government. Michael was the key driver of this tender. Michael holds a Bachelor Degree in Law and a Post Graduate Diploma in Business Administration from Guanxi Normal University in PR China.

DAVID MASON - Managing Director

David Mason has a broad business, corporate and mining background achieved through working in the mining industry for 30 years throughout Australasia. David was previously the Operations Director for Haddington Resources (now Altura Mining) a mineral resource company which took over the Australian, Indonesian and Madagascar resource investment and mining service companies of Minvest International, a group he co-founded and managed. David was formerly General Manager of the very successful Indonesian Swabara Group, which developed the substantial Adaro Indonesia coal mine, the MHU coal mine, a suite of exploration assets and mining service companies. David holds a BSc (Hons Geology) and an MBA.

NEIL STUART - Non-Executive Director

Neil Stuart is a remarkably successful exploration geologist with more than 35 years experience. Neil has made significant mineral discoveries worldwide, particularly in Australasia and the Americas, and played leading corporate roles in project placement and acquisition. Neil worked extensively throughout the world with Utah Exploration and later with Marathon Petroleum in their highly successful Australian coal ventures. Neil was a founding Director of Oroplata's highly prospective Cerro Negro Epithermal Gold Project, which later merged with Andean Resources, and of Rimfire Pacific Mining. He is currently the Non-Executive Chairman of Bowen Energy Ltd, a Non-Executive Director of Orocobre Limited, and a Non-Executive Director of Axiom Mining Limited.

HENRY KHOO - Executive Director

Henry has extensive sales, marketing and management experience in the consumer and durable products industries in the Asia Pacific region, notably Malaysia, Singapore and Australia. He has made significant contributions in the fields of corporate evaluations, valuations, mergers & acquisitions and Initial Public Offerings. Henry was formally the Australian Managing Director of a Malaysian publicly listed company. Henry holds a Diploma in Marketing and Management from the UK, is an Associate of the Chartered Institute of Marketing (CIM), Member of the Chartered Management Institute (CMI), an Associate Fellow of The Australian Marketing Institute (AMI) and a Certified Practising Marketer (CPM).

By Order of the Board,

A handwritten signature in black ink, appearing to read 'Robert Lees', written in a cursive style.

Robert Lees
Company Secretary